

Convention and Exhibition Center Capital Fund
Balance Sheet - Statutory Basis

June 30, 2003
 (Amounts in thousands)

| | <u>2003</u> | <u>2002</u> |
|--------------------------------------|-------------|------------------|
| ASSETS | | |
| Cash and short-term investments..... | \$ - | \$ 97,330 |
| Total assets..... | <u>\$ -</u> | <u>\$ 97,330</u> |

LIABILITIES AND FUND BALANCE

| | | |
|--|------------------|------------------|
| Liabilities: | | |
| Deficiency in cash and short-term investments..... | \$ 1,067 | \$ - |
| Accounts payable..... | 19,501 | 24,522 |
| Bonds and notes payable..... | <u>482,000</u> | <u>350,000</u> |
| Total liabilities..... | <u>502,568</u> | <u>374,522</u> |
| | | |
| Fund balance: | | |
| Unreserved fund balance (deficit): | | |
| Undesignated..... | (502,568) | (277,192) |
| Total fund balance (deficit)..... | <u>(502,568)</u> | <u>(277,192)</u> |
| Total liabilities and fund balance..... | <u>\$ -</u> | <u>\$ 97,330</u> |

Convention and Exhibition Center Capital Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
 (Amounts in thousands)

| | 2003 | 2002 |
|--|---------------------|---------------------|
| REVENUES AND OTHER FINANCING SOURCES | | |
| Revenues: | | |
| Miscellaneous..... | \$ - | \$ 8,887 |
| Total revenues..... | -..... | 8,887 |
| Other financing sources: | | |
| Proceeds of general obligation bonds..... | -..... | -..... |
| Total other financing sources..... | -..... | -..... |
| Total revenues and other financing sources..... | -..... | 8,887 |
| EXPENDITURES AND OTHER FINANCING USES | | |
| Expenditures: | | |
| Attorney General..... | 142 | 74 |
| Administration and finance..... | 225,231 | 134,035 |
| Total expenditures..... | <u>225,373</u> | <u>134,109</u> |
| Other financing uses: | | |
| Fringe benefit cost assessment..... | 3 | -..... |
| Total other financing uses..... | 3 | -..... |
| Total expenditures and other financing uses..... | <u>225,376</u> | <u>134,109</u> |
| Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses | (225,376) | (125,222) |
| Fund balance (deficit) at beginning of year..... | (277,192) | (151,970) |
| Fund balance (deficit) at end of year..... | <u>\$ (502,568)</u> | <u>\$ (277,192)</u> |